

**OCPL Board of Trustees
Finance Committee Meeting**
June 12, 2024
Minutes

ATTENDING

Tim Mulvey

Ed Kochian

Jill Hurst-Wahl

Christina Ondrako, Chair

Sam Edelstein, ex officio

Dawn Marmor, Executive Director

Mark Carter, Administrative Director

The meeting was called to order at 3:10 p.m. with Ed Kochian arriving at 3:35 p.m.

The committee continued its review of potentially donor restricted gifts, which are part of the Board funds, and discussed their details. OCPL Executive Director's office is examining expenditure support to ensure proper coding of expenditure from these donor restricted funds. The goal remains to determine how temporarily and other restricted funds, along with unrestricted funds, can best meet the needs of the library and our patrons.

Next steps include the continued review certain donor restricted funds and proper classification of related expenditures; consideration of potentially requesting release of certain donor restricted gifts to better serve current library needs and those of patrons; and OCPL Board financial policy updates.

The meeting ended at 3:53 p.m.